

TOWN OF NEWINGTON

RFP No. 1, 2015-16

FIRE RESCUE TRUCK LEASE PURCHASE FINANCING

ADDENDUM NUMBER ONE

August 17, 2015

The following additions, deletions and changes are hereby provided and shall be considered an integral part of the Request for Proposals documents. This Addendum consists of one (1) page. Below are the questions that have been received by the Town and the Town's responses to those questions, which are the official responses that supersede any other prior written or oral statements.

There was a question regarding the progress payments listed on Page 1. How does the Town plan to perfect its security interest in the Chassis after the progress payment and prior to final acceptance /delivery? Is Pierce providing a performance bond or will the Chassis be titled in the Town's name after payment to Pierce? Response: The Town has a Performance and Payment Bond issued by Liberty Mutual Insurance Company for 100% of the purchase price of the vehicle from Pierce Manufacturing. This bond will be in effect until such time as the Town accepts delivery of the vehicle.

When do you expect delivery of the fire truck? Is your bid correct stating your first payment is not until January 2017? Response: Delivery Date is approximately November 2016. The Town anticipates the first payment to be January 2017.

In your bid you have some standard language about our responding on town –supplied forms. The only one I actually see in the RFP document is the one labelled "PROPOSAL RESPONSE FORM" (page 5). Am I correct or is there some other document you are supplying for us to fill out? Response: Yes, the only form supplied by the Town is the one labeled PROPOSAL RESPONSE FORM.

It looks like Updike Kelly is supplying a legal opinion that the borrowing is tax-exempt and has been authorized in accordance with law/local charter. Please confirm. Response: Yes, that is correct.

It also looks like you are requesting a 14-15 month deferral on repayment. Is that also correct? Response: The estimated progress payments and dates to the manufacturer are as follows 1) July 1, 2016 for the Chassis Payment of \$345,283 and November 1, 2016 Final Payment upon Delivery of \$354,717. Therefore, The Town anticipates the first payment to be January 2017.

END OF ADDENDUM NUMBER ONE