



Town of Newington

March 31, 2016

Public Hearing

Town Council's

Tentative Budget

Fiscal Year 2016-2017

2016-17 Budget Schedule

March 31st 7:00 p.m.	Public Hearing: Town Council Tentative Budget
March 31st 8:00 p.m.	Special Meeting: Changes to Tentative Budget
April 5th 7:00 p.m.	Regular Meeting: Adopt Budget & Set the Mill Rate

Revenues - Grand List

- Overall increase of 2.5%
- Real Estate up 2.9 %
- Personal Property down 2.4%
- Motor Vehicle up 1.7%

Revenues - Grand List Revaluation

- Real Estate increased \$63.9 million
- Property Values VS Additions
- 55% of Single Family Homes' value increased
- Harvest Village = \$3 million

Revenues – Grand List

Mill Rate – Residential Taxpayer Impact

Fiscal Year	Mill Rate	Average Assessment	Tax Amount	\$ Change	% Change
2015-16	35.80	143,368	5,133		
2016-17	35.60	146,774	5,225	92	1.8%

Revenues - Grand List

Motor Vehicle Tax

- Public Act 15-244 Caps Motor Vehicle Mill Rate at 32 mills
- Newington is currently at 35.80; 3.8 mills less or tax loss of \$825k
- State to offset tax loss with Municipal Revenue Sharing (MRSA) grants from additional sales tax

Revenues - Motor Vehicle Tax

Fiscal Year	Mill Rate	Average Assessment	Tax Amount	\$ Change	% Change
2015-16	35.80	7,400	265		
2016-17	32.00	7,400	237	-28	-10.6%

Revenues - Municipal Aid

State Aid as % of Budget

- 2007 – 17.3%
- 2012 – 16.9%
- 2016 – 16.3%
- 2017 – ???%?

ECS as % of School Spending

- 2007 – \$10.4 million or 20.5%
- 2012 – \$12.6 million or 20.5%
- 2016 – \$13.2 million or 18.9%
- 2017 – \$13.2 million or 18.9%

Revenues - Municipal Aid

State Budget Deficit

Current year State deficit- \$220-260 million
Possible Reductions to School Transportation
and Pequot grants

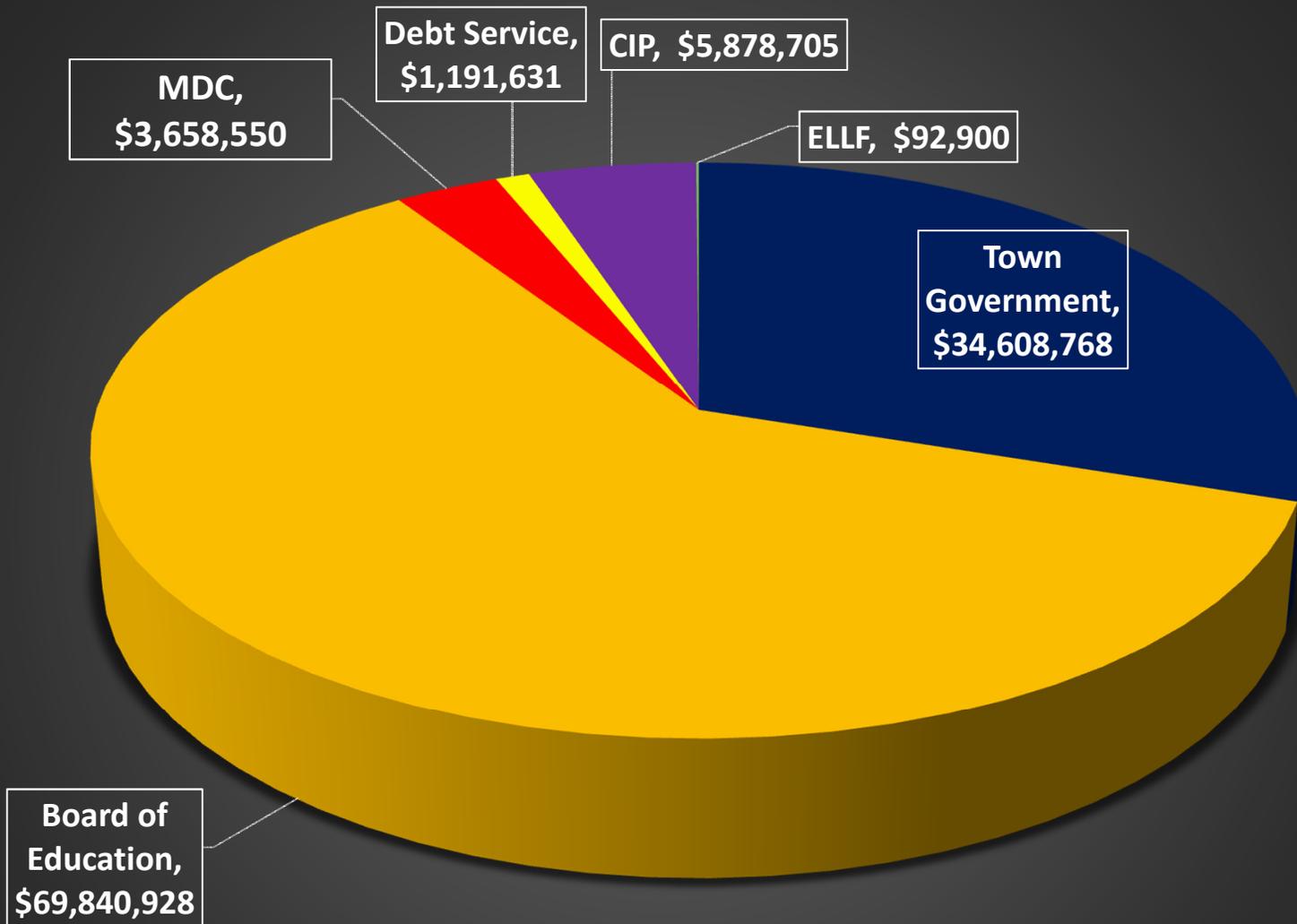
Projected State deficit for FY 17 - \$900 million
Grant programs will be impacted
or changes to funding from the Municipal
Revenue Sharing Account (MRSA)

Fund Balance

Use \$2.5 million to balance budget

- Leaves \$13.5 million or 11.7%
- Unforeseen expenditures like court decisions, arbitration rulings or natural disaster
- Concerns with revenue shortfall from State Aid, the economy, or a top taxpayer failing
 - Keep S&P's Credit Rating of AA+
 - Avoid vast budget gap next year

Expenditures



■ Town Government ■ Board of Education ■ MDC ■ Debt Service ■ CIP ■ ELLF

Changes to Town Manager's Budget

Description	\$
Reinstate School Resource Officer	43,237
Savings in Police Patrol with vacancies	-44,894
Add Civilian Evidence/Property Room position & Detective	58,065
Restore part-time hours and materials to Library	26,689
Eliminate hours to Library for Sunday openings	-25,688
Decrease Board of Education budget to 0% increase	-2,444,432
Decrease Churchill Park Renovations – Environmental Review	-250,000
Increase CIP for Park, Pool & Playground Improvements	50,000

Expenditures

- Total Appropriations increase = 1.5%
- MDC Assessment increase = 7.5%
 - New Positions = 1.5 Full-time
- Contractual wages for IBPO 2.85%
- Medical Claims up 16% or \$365k
 - OPEB requirements up \$117k
 - Pension contribution up \$328k

CAPITAL IMPROVEMENTS TOWN

PROJECT	\$
Town Hall Improvements	733,462
HVAC Upgrades Highway/Parks Garage/S&D Center	347,000
Fire Department SCBA, Hose and Protective Equipment	339,500
Senior & Disabled Center – Asbestos & Lead Abatement	290,000
Fire Company #3 Shingled Roof	40,000
Fire Company #2 & #3 Chimney Removal	25,000
Kelsey and Kellogg Eddy Historic Properties Upgrades	25,000
Elton Drive Terminus Construction	25,000
Stonewall Repair	25,000
Town Building Sidewalk	25,000

CAPITAL IMPROVEMENTS SCHOOL

PROJECT	\$
J. Wallace Classroom Wings Reconfiguration	\$1,000,000
General School Property Improvements	300,000
School Technology Reserve	188,828
Districtwide HVAC Replacement	150,000
NHS Code Compliance	104,377
J. Patterson Classroom AC – Phase 1	100,000
School Bus	100,000
School Driveways, Parking Lots, & Sidewalks	75,000



Town of Newington

Thank you