

MEETING DATE:
MEETING PLACE:

Tuesday, June 6, 2023
Town Hall Room 201A

SUBJECT TO APPROVAL

TOWN OF NEWINGTON
STANDING INSURANCE COMMITTEE
SPECIAL MEETING

- I. Call to Order – Chairperson Tim Manke called the special meeting to order at 5:37 p.m.
- II. Roll Call –
Members present: Tim Manke, Chair; Carol Anest, Clark Castelle (via Zoom), Jodi Shulman, John Slusarski, and Jonathan Trister.

Others Present:

Jason Guerrero, Agent of Record, USI Insurance
Ashley Reda, Vice President of Underwriting, CIRMA
Kristen Shetty, Senior Underwriter, CIRMA
Lauren Rhines, Director of Administrative Services

- III. Public Participation – None.
- IV. Review Insurance Proposals

Ashley Reda and Kristen Shetty provided an overview of the CIRMA insurance program and the premium quote for FY 23-24. The premium for next fiscal year, should the rate-lock agreement be signed, would be flat for LAP and in total for all lines would be \$863,215; with only a slight increase in the Excess Liability additional premium that the Town purchases due to the in-house bus fleet. CIRMA has also absorbed the property premium increase and the increase in endorsements for the current fiscal year in this rate agreement. Should the Town choose to not sign the rate-lock agreement and only renew for one fiscal year, then the annual premium for all lines (except for Workers Compensation) would be \$886,692. The CIRMA team also answered questions regarding exclusions to coverage, specifically the PFAS pollution exclusion. The Workers Compensation plan would remain under the by-in program and the annual rate would remain the same as well. The Committee thanked the CIRMA team for their presentation and at this point Ms. Reda and Ms. Shetty left the meeting.

Jason Guerrero, Agent of Record, provided an overview of the cost-comparison between the renewal quote from CIRMA under the three-year rate lock and the

RECEIVED FOR RECORD
NEWINGTON, CT
2023 JUN -8 AM 11:30
Ashley Reda
Town Clerk

optional quote from Travelers for all lines. In general, the Travelers quote as not competitive, (e.g. the price difference for the property line alone is roughly \$60,000); and the Travelers quote does not include the additional excess liability coverage purchased due to the bus fleet. However, the exercise was extremely valuable as the Town's accounts and practices were reviewed, the schedules of vehicles were reviewed and corrected, and the Town is now aware of how competitiveness of the CIRMA program.

V. Discuss and take action on placement of coverage

MOVED by Carol Anest and seconded by John Slusarski to approve recommending to the Town Council that the Town place workers compensation, general liability, automobile liability, professional liability and umbrella coverage with the Connecticut Interlocal Risk Management Agency (CIRMA), effective July 1, 2023 through June 30, 2026 via the acceptance of the three-year rate stabilization agreement.

VOTE: The motion was approved unanimously.

VI. Other Business Pertinent to the Committee

Jason Guerrero provided a brief overview of some state legislative changes that may eventually impact commercial lines.

VII. Public Participation - None.

VIII. Comments by Members

None.

IX. Adjournment.

There being no objection, the Committee adjourned at 6:51 p.m.

Respectfully submitted,



Lauren Rhines

Director of Administrative Services