

2010-2011 REVISED BUDGET	2011-2012 REVISED BUDGET	TOWN OF NEWINGTON GENERAL FUND BUDGET SUMMARY	2012-2013		\$ CHANGE FROM PREVIOUS BUDGET	PERCENT CHANGE FROM PREVIOUS BUDGET
			MANAGER PROPOSED	TOWN COUNCIL ADOPTED		
		BUDGET APPROPRIATIONS:				
28,486,220	29,720,012 1,700,000	Town Government Operations Storm Alfred	30,420,344	30,476,256	756,244	2.54%
59,244,755	61,576,654	Board of Education Operations	63,785,338	63,347,585	1,770,931	2.88%
2,646,308	2,894,900	Metropolitan District Comm. Payment	2,952,000	2,952,000	57,100	1.97%
596,209	582,234	Debt Service - Town's Share(1)	567,559	567,559	-14,675	-2.52%
1,566,152	1,730,031	Debt Service - Education's Share(1)	1,668,113	1,668,113	-61,918	-3.58%
2,648,160	2,536,412	Capital Improvements & Equip. Res. - Town's Share(2)	2,375,000	2,564,328	27,916	1.10%
1,825,000	1,773,450	Capital Improvements - Education's Share(2)	2,464,328	1,775,000	1,550	0.09%
67,000	67,000	Empl. Leave Liability Res. Fund (3)	68,300	68,300	1,300	1.94%
<u>22,300</u>	<u>22,300</u>	Empl. Leave Liability Res. Fund - Education's Share(3)	<u>22,800</u>	<u>22,800</u>	<u>500</u>	2.24%
97,102,104	102,602,993	TOTAL APPROPRIATIONS - TOWN AND BOARD (4)	104,323,782	103,441,941	838,948	0.82%
		LESS:				
19,377,429	20,265,264	Estimated Revenues from Non-Tax Sources	20,071,335	20,238,603	-26,661	-0.13%
		LESS:				
2,000,000	2,000,000 1,700,000	General Fund Balance Applied Special Appropriation Applied	2,500,000	2,250,000	250,000	12.50%
75,724,675	78,637,729	AMOUNT TO BE RAISED BY CURRENT TAXES	81,752,447	80,953,338	2,315,609	2.94%
2,667,951,078	2,679,238,211	NET GRAND LIST	2,564,276,354	2,554,128,581	-125,109,630	
20,000,000	20,000,000	LESS: Est. Value of Legal Corrections & Exemptions	51,500,000	36,500,000		
2,647,951,078	2,659,238,211	NET ADJUSTED GRAND LIST	2,512,776,354	2,517,628,581	-141,609,630	
2,594,992,056	2,619,349,638	NET ADJUSTED COLLECTIBLE GRAND LIST	2,475,084,709	2,479,864,152	-139,485,486	-5.33%
		(\$ VALUE OF ONE MILL = \$2,479,864)				
29.18	30.02	MILL RATE	33.03	32.64	2.62	8.74%

(1)Total Debt Service appears on page 11 of Gen. Govt. operations summary

(2)Total CIP appears on page 11 of Gen. Govt. operations summary

(3)Total ELLR appears on page 11 of Gen. Govt. operations summary

(4)Total Appropriations without \$1,700,000 Special Appropriation is an increase of \$2,538,948 or 2.52%.